

= PRESS RELEASE =

EGERIA ACQUIRES ISOPLUS, A LEADING MANUFACTURER OF PRE-INSULATED DISTRICT HEATING PIPING SYSTEMS

Amsterdam/ Munich / Rosenheim – 17th January 2022 – **Egeria, an independent pan-European investment company, announced that it will acquire 100% of the shares of Isoplus. Isoplus, headquartered in Germany, is a leading provider of pre-insulated piping systems, mainly for district heating. The current management will invest a minority stake in the company and will continue to lead the business. The acquisition is subject to customary closing conditions and is expected to be finalized in the first quarter of 2022. Financial details of the transaction have not been disclosed.**

Isoplus was founded in 1974 and has developed into a market leading player in the European market for district heating. The company operates 8 production locations, employs c. 1,200 employees, and is active in over 30 countries.

District heating is seen as key element in the transition towards CO2-neutral heat generation. Isoplus is well positioned to contribute to and benefit from this attractive market with strong momentum, driven by a clear need for expansion of green heating. The investment by Egeria provides the company with the financial backing and operational support to accelerate growth and further grow the company as a leading provider of sustainable services for green heat across Europe.

Hannes Rumer, Managing Partner DACH at Egeria in Munich: “We are impressed by Isoplus’ growth track record. Through continuous entrepreneurship, Isoplus has built a leading position in an attractive market. Isoplus is a strong platform for future growth, and we aim to further strengthen its position as a leading provider of sustainable green heat solutions. We look forward to partnering with management and supporting the company during the next growth phase.”

Wolfgang Blumschein, Roland Hirner, Isoplus Management: “We are glad that Egeria will become the new main shareholder of Isoplus. Over the past years we have continuously developed Isoplus into one of the market leaders for district heating pipes. We believe Isoplus is ready to accelerate growth as a provider of sustainable heat services and see Egeria as the ideal partner to realize the next growth phase.”

About Isoplus Group

Isoplus is a leading provider of pre-insulated piping systems, mainly for district heating. In addition to heat-insulated pipes, Isoplus also provides joint installation services and coating services for other industrial pipes and products. The company’s offering includes planning, project management, production, support during construction, installation, documentation, and network monitoring. The Company has a dispersed customer base of local utility providers, municipalities, and contractors, which it services through a direct sales model.

For more information on Isoplus, please visit www.isoplus-pipes.com/home.html

About Egeria

Egeria is an independent pan-European investment company founded in 1997, which focuses on medium-sized companies. Egeria invests in healthy companies with growth potential. Egeria believes in building businesses jointly with entrepreneurial management teams (Boldly Building Together). Egeria Private Equity Funds have interests in 13 companies in the Netherlands and the DACH region, while Egeria Evergreen has investments in 7 companies. Egeria’s portfolio companies generate combined revenues of more than EUR 2.4 billion and employ circa 12,500 people. Other activities include Egeria Real Estate Investments, Egeria Real Estate Development and Egeria Listed Investments. In 2018 Egeria launched “Egeria[∞]”, a corporate giving program that supports projects in the world of art, culture, and society.

For more information on Egeria, please visit: www.egeriagroup.com